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Good evening,

The Republic of Argentina today announced its decision to improve the terms and conditions of the invitation to certain holders of its foreign currency external bonds to exchange those instruments for new bonds. The Republic will extend the expiration of the Invitation until August 4, 2020.

More information on this action is available at this link: https://www.economia.gob.ar/en/the-republic-of-argentina-announces-amendment-to-invitation-to-exchange/

Additionally, please find a further press release issued by the Ministry of the Economy, which provides additional context on this action and proposed legislation related to the restructuring, available at this link: https://www.argentina.gob.ar/noticias/comunicado-de-prensa-sobre-enmienda-de-oferta-de-deuda (English-language translation is forthcoming).

Please be in touch if I can be a resource in your reporting.

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